

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

May 25, 2005

REGISTRATION NO.: 24763

BONDS ISSUED BY: Hillsboro R-III School District

AMOUNT OF ISSUE: \$3,750,000.00

COUNTY: of Jefferson

DATE OF ISSUE: May 25, 2005

MONTH OF MATURITY: March

PURPOSE OF BONDS: Providing funds for the redemption in advance of their maturity of \$3,750,000 of the District's General Obligation Bonds, Series 1998 maturing in the years 2011 through 2014 and to pay a portion of the costs of issuance thereof

| Rate of Interest | Amount | Maturity |
|------------------|---------------|------------|
| 3.350% | \$ 750,000.00 | 03/01/2011 |
| 3.450% | 1,000,000.00 | 03/01/2012 |
| 3.550% | 1,000,000.00 | 03/01/2013 |
| 3.650% | 1,000,000.00 | 03/01/2014 |

ARE BONDS CALLABLE: Bonds may be redeemed on and after March 1, 2010 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$3,713,060.00

INTEREST RATE: 3.6762%

ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable